117TH CONGRESS 1ST SESSION	S.
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To provide for congressional review of actions to terminate or waive sanctions imposed with respect to Iran.

IN THE SENATE OF THE UNITED STATES

Mr. Hagerty (for himself, Mr. Rubio, Mr. Cotton, Mr. Tillis, Mr. Blunt, Mr. Cramer, Mr. Cornyn, Ms. Lummis, Mrs. Hyde-Smith, Ms. Ernst, Mrs. Blackburn, Mr. Hoeven, Mr. Barrasso, Mr. Johnson, Mr. Young, Mr. Sasse, Mr. Lankford, Mr. Hawley, Mr. Boozman, Mr. Marshall, Mrs. Capito, and Mr. Wicker) introduced the following bill; which was read twice and referred to the Committee on

A BILL

To provide for congressional review of actions to terminate or waive sanctions imposed with respect to Iran.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Iran Sanctions Relief
- 5 Review Act of 2021".

1	SEC. 2. CONGRESSIONAL REVIEW OF CERTAIN ACTIONS RE-
2	LATING TO SANCTIONS IMPOSED WITH RE-
3	SPECT TO IRAN.
4	(a) Submission to Congress of Proposed Ac-
5	TION.—
6	(1) IN GENERAL.—Notwithstanding any other
7	provision of law, before taking any action described
8	in paragraph (2), the President shall submit to the
9	appropriate congressional committees and leadership
10	a report that describes the proposed action and the
11	reasons for that action.
12	(2) Actions described.—
13	(A) In general.—An action described in
14	this paragraph is—
15	(i) an action to terminate the applica-
16	tion of any sanctions described in subpara-
17	graph (B);
18	(ii) with respect to sanctions described
19	in subparagraph (B) imposed by the Presi-
20	dent with respect to a person, an action to
21	waive the application of those sanctions
22	with respect to that person; or
23	(iii) a licensing action that signifi-
24	cantly alters United States foreign policy
25	with respect to Iran.

1	(B) Sanctions described.—The sanc-
2	tions described in this subparagraph are sanc-
3	tions with respect to Iran provided for under—
4	(i) the Iran Sanctions Act of 1996
5	(Public Law 104–172; 50 U.S.C. 1701
6	note);
7	(ii) the Comprehensive Iran Sanc-
8	tions, Accountability, and Divestment Act
9	of 2010 (22 U.S.C. 8501 et seq.);
10	(iii) section 1245 of the National De-
11	fense Authorization Act for Fiscal Year
12	2012 (22 U.S.C. 8513a);
13	(iv) the Iran Threat Reduction and
14	Syria Human Rights Act of 2012 (22
15	U.S.C. 8701 et seq.);
16	(v) the Iran Freedom and Counter-
17	Proliferation Act of 2012 (22 U.S.C. 8801
18	et seq.);
19	(vi) the International Emergency Eco-
20	nomic Powers Act (50 U.S.C. 1701 note)
21	or
22	(vii) any other statute or Executive
23	order that requires or authorizes the impo-
24	sition of sanctions with respect to Iran.

(3) Description of type of action.—Each
report submitted under paragraph (1) with respect
to an action described in paragraph (2) shall include
a description of whether the action—
(A) is not intended to significantly alter
United States foreign policy with respect to
Iran; or
(B) is intended to significantly alter
United States foreign policy with respect to
Iran.
(4) Inclusion of additional matter.—
(A) In general.—Each report submitted
under paragraph (1) that relates to an action
that is intended to significantly alter United
States foreign policy with respect to Iran shall
include a description of—
(i) the significant alteration to United
States foreign policy with respect to Iran;
(ii) the anticipated effect of the action
on the national security interests of the
United States; and
(iii) the policy objectives for which the
sanctions affected by the action were ini-
tially imposed.

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(B) Requests from banking and fi-NANCIAL SERVICES COMMITTEES.—The Committee on Banking, Housing, and Urban Affairs of the Senate or the Committee on Financial Services of the House of Representatives may request the submission to the Committee of the matter described in clauses (ii) and (iii) of subparagraph (A) with respect to a report submitted under paragraph (1) that relates to an action that is not intended to significantly alter United States foreign policy with respect to Iran. (5) Confidentiality of proprietary infor-MATION.—Proprietary information that can be associated with a particular person with respect to an action described in paragraph (2) may be included in a report submitted under paragraph (1) only if the appropriate congressional committees and leadership provide assurances of confidentiality, unless that person otherwise consents in writing to such disclosure. (6)RULE OFCONSTRUCTION.—Paragraph

(6) RULE OF CONSTRUCTION.—Paragraph (2)(A)(iii) shall not be construed to require the submission of a report under paragraph (1) with respect to the routine issuance of a license that does not sig-

1	nificantly after United States foreign policy with re-
2	spect to Iran.
3	(b) Period for Review by Congress.—
4	(1) In general.—During the period of 30 cal-
5	endar days beginning on the date on which the
6	President submits a report under subsection
7	(a)(1)—
8	(A) in the case of a report that relates to
9	an action that is not intended to significantly
10	alter United States foreign policy with respect
11	to Iran, the Committee on Banking, Housing,
12	and Urban Affairs of the Senate and the Com-
13	mittee on Financial Services of the House of
14	Representatives should, as appropriate, hold
15	hearings and briefings and otherwise obtain in-
16	formation in order to fully review the report;
17	and
18	(B) in the case of a report that relates to
19	an action that is intended to significantly alter
20	United States foreign policy with respect to
21	Iran, the Committee on Foreign Relations of
22	the Senate and the Committee on Foreign Af-
23	fairs of the House of Representatives should, as
24	appropriate, hold hearings and briefings and

otherwise obtain information in order to fully review the report.

- (2) EXCEPTION.—The period for congressional review under paragraph (1) of a report required to be submitted under subsection (a)(1) shall be 60 calendar days if the report is submitted on or after July 10 and on or before September 7 in any calendar year.
- (3) Limitation on actions during initial congressional review period.—Notwithstanding any other provision of law, during the period for congressional review provided for under paragraph (1) of a report submitted under subsection (a)(1) proposing an action described in subsection (a)(2), including any additional period for such review as applicable under the exception provided in paragraph (2), the President may not take that action unless a joint resolution of approval with respect to that action is enacted in accordance with subsection (c).
- (4) Limitation on actions during presidential consideration of a joint resolution of disapproval.—Notwithstanding any other provision of law, if a joint resolution of disapproval relating to a report submitted under subsection (a)(1) proposing an action described in subsection (a)(2)

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passes both Houses of Congress in accordance with subsection (c), the President may not take that action for a period of 12 calendar days after the date of passage of the joint resolution of disapproval.

- (5) LIMITATION ON ACTIONS DURING CONGRESSIONAL RECONSIDERATION OF A JOINT RESOLUTION
 OF DISAPPROVAL.—Notwithstanding any other provision of law, if a joint resolution of disapproval relating to a report submitted under subsection (a)(1)
 proposing an action described in subsection (a)(2)
 passes both Houses of Congress in accordance with
 subsection (c), and the President vetoes the joint
 resolution, the President may not take that action
 for a period of 10 calendar days after the date of
 the President's veto.
- (6) EFFECT OF ENACTMENT OF A JOINT RESO-LUTION OF DISAPPROVAL.—Notwithstanding any other provision of law, if a joint resolution of disapproval relating to a report submitted under subsection (a)(1) proposing an action described in subsection (a)(2) is enacted in accordance with subsection (c), the President may not take that action. (c) Joint Resolutions of Disapproval or Ap-
- 23 (c) Joint Resolutions of Disapproval or Ap-
- 24 PROVAL.—

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25 (1) Definitions.—In this subsection:

1	(A) JOINT RESOLUTION OF APPROVAL.—
2	The term "joint resolution of approval" means
3	only a joint resolution of either House of Con-
4	gress—
5	(i) the title of which is as follows: "A
6	joint resolution approving the President's
7	proposal to take an action relating to the
8	application of certain sanctions with re-
9	spect to Iran."; and
10	(ii) the sole matter after the resolving
11	clause of which is the following: "Congress
12	approves of the action relating to the appli-
13	cation of sanctions imposed with respect to
14	Iran proposed by the President in the re-
15	port submitted to Congress under section
16	2(a)(1) of the Iran Sanctions Relief Review
17	Act of 2021 on relating
18	to", with the first
19	blank space being filled with the appro-
20	priate date and the second blank space
21	being filled with a short description of the
22	proposed action.
23	(B) Joint resolution of dis-
24	APPROVAL.—The term "joint resolution of dis-

1	approval" means only a joint resolution of ei-
2	ther House of Congress—
3	(i) the title of which is as follows: "A
4	joint resolution disapproving the Presi-
5	dent's proposal to take an action relating
6	to the application of certain sanctions with
7	respect to Iran."; and
8	(ii) the sole matter after the resolving
9	clause of which is the following: "Congress
10	disapproves of the action relating to the
11	application of sanctions imposed with re-
12	spect to Iran proposed by the President in
13	the report submitted to Congress under
14	section 2(a)(1) of the Iran Sanctions Relief
15	Review Act of 2021 on
16	relating to", with the
17	first blank space being filled with the ap-
18	propriate date and the second blank space
19	being filled with a short description of the
20	proposed action.
21	(2) Introduction.—During the period of 30
22	calendar days provided for under subsection (b)(1)
23	including any additional period as applicable under
24	the exception provided in subsection (b)(2), a joint

1	resolution of approval or joint resolution of dis-
2	approval may be introduced—
3	(A) in the House of Representatives, by
4	the majority leader or the minority leader; and
5	(B) in the Senate, by the majority leader
6	(or the majority leader's designee) or the mi-
7	nority leader (or the minority leader's des-
8	ignee).
9	(3) Floor consideration in house of Rep-
10	RESENTATIVES.—If a committee of the House of
11	Representatives to which a joint resolution of ap-
12	proval or joint resolution of disapproval has been re-
13	ferred has not reported the joint resolution within
14	10 calendar days after the date of referral, that
15	committee shall be discharged from further consider-
16	ation of the joint resolution.
17	(4) Consideration in the senate.—
18	(A) COMMITTEE REFERRAL.—A joint reso-
19	lution of approval or joint resolution of dis-
20	approval introduced in the Senate shall be—
21	(i) referred to the Committee on
22	Banking, Housing, and Urban Affairs if
23	the joint resolution relates to a report
24	under subsection (a)(3)(A) that relates to
25	an action that is not intended to signifi-

1	cantly alter United States foreign policy
2	with respect to Iran; and
3	(ii) referred to the Committee on For-
4	eign Relations if the joint resolution relates
5	to a report under subsection (a)(3)(B) that
6	relates to an action that is intended to sig-
7	nificantly alter United States foreign policy
8	with respect to Iran.
9	(B) REPORTING AND DISCHARGE.—If the
10	committee to which a joint resolution of ap-
11	proval or joint resolution of disapproval was re-
12	ferred has not reported the joint resolution
13	within 10 calendar days after the date of refer-
14	ral of the joint resolution, that committee shall
15	be discharged from further consideration of the
16	joint resolution and the joint resolution shall be
17	placed on the appropriate calendar.
18	(C) Proceeding to consideration.—
19	Notwithstanding Rule XXII of the Standing
20	Rules of the Senate, it is in order at any time
21	after the Committee on Banking, Housing, and
22	Urban Affairs or the Committee on Foreign Re-
23	lations, as the case may be, reports a joint reso-
24	lution of approval or joint resolution of dis-
25	approval to the Senate or has been discharged

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from consideration of such a joint resolution (even though a previous motion to the same effect has been disagreed to) to move to proceed to the consideration of the joint resolution, and all points of order against the joint resolution (and against consideration of the joint resolution) are waived. The motion to proceed is not debatable. The motion is not subject to a motion to postpone. A motion to reconsider the vote by which the motion is agreed to or disagreed to shall not be in order.

- (D) RULINGS OF THE CHAIR ON PROCE-DURE.—Appeals from the decisions of the Chair relating to the application of the rules of the Senate, as the case may be, to the procedure relating to a joint resolution of approval or joint resolution of disapproval shall be decided without debate.
- (E) Consideration of veto messages.—Debate in the Senate of any veto message with respect to a joint resolution of approval or joint resolution of disapproval, including all debatable motions and appeals in connection with the joint resolution, shall be limited to 10 hours, to be equally divided between,

1	and controlled by, the majority leader and the
2	minority leader or their designees.
3	(5) Rules relating to senate and house
4	OF REPRESENTATIVES.—
5	(A) TREATMENT OF SENATE JOINT RESO-
6	LUTION IN HOUSE.—In the House of Rep-
7	resentatives, the following procedures shall
8	apply to a joint resolution of approval or a joint
9	resolution of disapproval received from the Sen-
10	ate (unless the House has already passed a
11	joint resolution relating to the same proposed
12	action):
13	(i) The joint resolution shall be re-
14	ferred to the appropriate committees.
15	(ii) If a committee to which a joint
16	resolution has been referred has not re-
17	ported the joint resolution within 2 cal-
18	endar days after the date of referral, that
19	committee shall be discharged from further
20	consideration of the joint resolution.
21	(iii) Beginning on the third legislative
22	day after each committee to which a joint
23	resolution has been referred reports the
24	joint resolution to the House or has been
25	discharged from further consideration

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thereof, it shall be in order to move to proceed to consider the joint resolution in the House. All points of order against the motion are waived. Such a motion shall not be in order after the House has disposed of a motion to proceed on the joint resolution. The previous question shall be considered as ordered on the motion to its adoption without intervening motion. The motion shall not be debatable. A motion to reconsider the vote by which the motion is disposed of shall not be in order.

(iv) The joint resolution shall be con-

(iv) The joint resolution shall be considered as read. All points of order against the joint resolution and against its consideration are waived. The previous question shall be considered as ordered on the joint resolution to final passage without intervening motion except 2 hours of debate equally divided and controlled by the sponsor of the joint resolution (or a designee) and an opponent. A motion to reconsider the vote on passage of the joint resolution shall not be in order.

1	(B) Treatment of house joint reso-
2	LUTION IN SENATE.—
3	(i) Receipt before passage.—If,
4	before the passage by the Senate of a joint
5	resolution of approval or joint resolution of
6	disapproval, the Senate receives an iden-
7	tical joint resolution from the House of
8	Representatives, the following procedures
9	shall apply:
10	(I) That joint resolution shall not
11	be referred to a committee.
12	(II) With respect to that joint
13	resolution—
14	(aa) the procedure in the
15	Senate shall be the same as if no
16	joint resolution had been received
17	from the House of Representa-
18	tives; but
19	(bb) the vote on passage
20	shall be on the joint resolution
21	from the House of Representa-
22	tives.
23	(ii) Receipt after passage.—If,
24	following passage of a joint resolution of
25	approval or joint resolution of disapproval

1	in the Senate, the Senate receives an iden-
2	tical joint resolution from the House of
3	Representatives, that joint resolution shall
4	be placed on the appropriate Senate cal-
5	endar.
6	(iii) No companion measure.—If a
7	joint resolution of approval or a joint reso-
8	lution of disapproval is received from the
9	House, and no companion joint resolution
10	has been introduced in the Senate, the
11	Senate procedures under this subsection
12	shall apply to the House joint resolution.
13	(C) APPLICATION TO REVENUE MEAS
14	URES.—The provisions of this paragraph shall
15	not apply in the House of Representatives to a
16	joint resolution of approval or joint resolution
17	of disapproval that is a revenue measure.
18	(6) Rules of house of representatives
19	AND SENATE.—This subsection is enacted by Con-
20	gress—
21	(A) as an exercise of the rulemaking power
22	of the Senate and the House of Representa-
23	tives, respectively, and as such is deemed a part
24	of the rules of each House, respectively, and su-

1	persedes other rules only to the extent that it
2	is inconsistent with such rules; and
3	(B) with full recognition of the constitu-
4	tional right of either House to change the rules
5	(so far as relating to the procedure of that
6	House) at any time, in the same manner, and
7	to the same extent as in the case of any other
8	rule of that House.
9	(d) Appropriate Congressional Committees
10	AND LEADERSHIP DEFINED.—In this section, the term
11	"appropriate congressional committees and leadership"
12	means—
13	(1) the Committee on Banking, Housing, and
14	Urban Affairs, the Committee on Foreign Relations
15	and the majority and minority leaders of the Senate
16	and
17	(2) the Committee on Financial Services, the
18	Committee on Foreign Affairs, and the Speaker, the
19	majority leader, and the minority leader of the
20	House of Representatives.